

MEMORANDUM

Date: June 24, 2009
FROM: Kim Blinn, Director, Pensions division
To: Public Service Superannuation Plan (PSSP) Participating Employers
SUBJECT: Remittance of Contributions ref. July 5, 2009 Increase in Contribution Rates

This notice is further to the Minister of Finance's communication of June 22, 2009, regarding the contribution rate increase for members of the Public Service Superannuation Plan.

The effective date of this increase is July 5, 2009.

If your organization follows an 'In Arrears' pay cycle, the increased contribution rate will come into effect as of your July 30, 2009 payroll, as follows:

July 30, 2009 payroll: increased contribution rates of 8.4% under the YMPE and 10.9 % over the YMPE.
: for days worked July 5 – July 18th, 2009 inclusive

If your organization follows a 'To Date' pay cycle, the increased contribution rate will come into effect as of your July 16th, 2009 payroll, as follows:

July 16th, 2009 payroll: increased contribution rates of 8.4% under the YMPE and 10.9% over the YMPE.
: for days worked July 5th – 18th, 2009, inclusive

If your organization follows any other pay cycle, you should contact our office to discuss your specific circumstances.

Should you have any further questions, please contact our Employer Services team at (902) 424 5070 or 1-800-774-5070, toll free.

Sincerely,



Kim Blinn
Director