

PENSION CONNECTION

! The 2020-2021 PSSP Annual Report

On June 29th, be sure to check out the 2020-2021 Public Service Superannuation Plan (PSSP) Annual Report.

The Annual Report provides you with information on the PSSP's investment results and financial performance as at March 31, 2021.

The Report will be available on our website:
www.nspssp.ca

! REMINDER!

Once you become a retired PSSP member, you will no longer have access to your personalized pension information on the My Retirement Plan website.

Please contact us by phone or email for information relating to your pension. Our contact information is on page 2 of this newsletter.

! Keep your beneficiary information up-to-date!

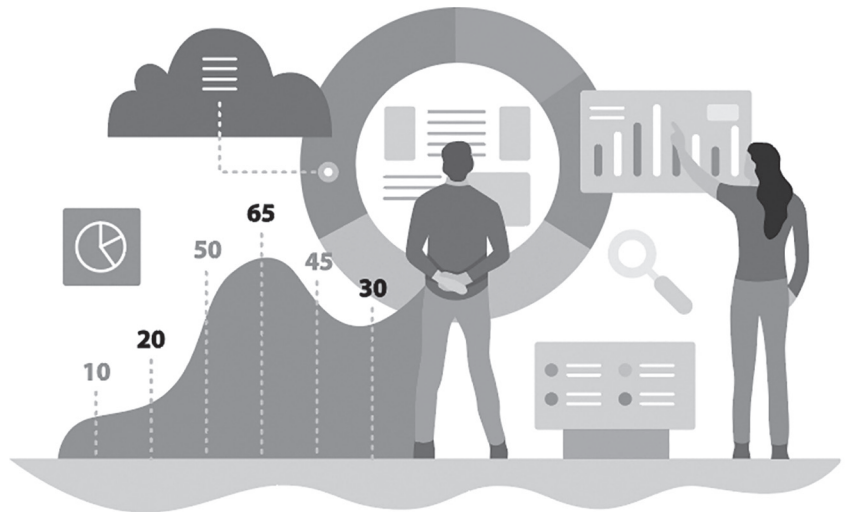
In the event of your death, your spouse is automatically entitled to your survivor pension. They do not need to be named as your beneficiary. They will receive a survivor pension payable monthly for their lifetime.

If you do not have a surviving spouse and no eligible children or dependants, you can designate a beneficiary. Your beneficiary may receive a lump sum payment equal to your contributions plus interest (not already paid to you in pension payments).

You can designate or change your beneficiaries by completing a Member Information form which is available on our website: www.nspssp.ca

The 2022 PSSP Review

HAVE YOUR SAY!



Public Service Superannuation Plan Trustee Inc. (PSSPTI) is mandated by the *Public Service Superannuation Act* to ensure a comprehensive review of the PSSP is completed at least every five years. The next PSSP review is scheduled for 2022 (the 2022 PSSP Review), and work on that is now commencing.

An independent reviewer having experience in Canadian public pension plan structure and administration will be selected by PSSPTI in the autumn of 2021 and is expected to deliver its report to PSSPTI in the first half of 2022.

As part of the 2022 PSSP Review process, PSSPTI is asking for input from PSSP members. If you have any suggestions for improvements or changes to the PSSP or its administration that you would like PSSPTI to provide to the independent reviewer, please email same by **September 30, 2021** to: PSSPTI@nspension.ca. Please include '2022 PSSP Review' in the reference line.

PSSPTI will ensure that all comments are relayed to the independent reviewer.

Follow us on social media to stay informed on the PSSP's latest news.



Facebook:
www.facebook.com/yourNSPSSP



Twitter: [@yourNSPSSP](https://twitter.com/yourNSPSSP)

PSSP Fund Investment Returns (as at December 31, 2020)

	Annualized					
Fund	4.78%	7.66%	6.51%	6.93%	7.02%	7.22%
Benchmark	4.06%	7.19%	6.29%	6.58%	6.73%	6.67%
	Quarter	1 year	3 year	5 year	7 year	10 year

Visit www.nspssp.ca

Visit the PSSP website to find helpful information and resources about your pension plan, such as:

- Information on pension payments
- What to do if your marriage breaks down
- Survivor benefits
- What happens to your pension if you decide to return to work
- Frequently Asked Questions
- Information on Plan Governance, such as the *Public Service Superannuation Act* and plan text
- Important publications, such as Investment Reports and news updates
- Resource information



Helpful Contact Information



Nova Scotia Seniors' Pharmacare Program:
1-800-544-6191

Canada Pension Plan and Old Age Security:
1-800-277-9914 (English), 1-800-277-9915 (French)

For retirees who participate in the Provincial Government Retired Employee Health Plan administered by Blue Cross:

If you have questions regarding your health plan benefits, please contact the Public Service Commission Benefits Team at:

Phone: 902-424-3240; Press option 1, then 4 to leave a message.

Email: PSCBenefitInquiries@novascotia.ca

All information presented in this document is premised on the Plan rules and criteria which currently exist under the *Public Service Superannuation Act* (the "PSSA") and the plan text made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the plan text, or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.

We appreciate your feedback. If you have a comment or a suggested topic, please contact us:



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