

PENSION CONNECTION

Introducing NS Pension's new look



is changing to



In January 2022, our logo at Nova Scotia Pension Services Corporation (NS Pension) is being refreshed and modernized. NS Pension and all its employees take pride in our ongoing commitment to provide high-quality service to all Public Service Superannuation Plan (PSSP or Plan) members.

A new email address

Our public email address has changed from pensionsinfo@nspension.ca to info@nspension.ca

A new address

Our address will be changing. As the pension plans we administer continue to grow, so do we. As a result, we have outgrown our current space.

We will remain in the Purdy's Wharf complex. We are re-locating from the Purdy's Landing building to Tower 2.

After January 31, 2022, our new address will be:

Purdy's Wharf, Tower 2
Suite 700, 1969 Upper Water St.
Halifax, NS B3J 3R7

Our mailing address will remain the same: PO Box 371, Halifax NS B3J 2P8

Our phone numbers will also remain the same.



2022

Pension Payment Dates:

- January 27, 2022
- February 24, 2022
- March 29, 2022
- April 27, 2022
- May 27, 2022
- June 28, 2022
- July 27, 2022
- August 29, 2022
- September 28, 2022
- October 27, 2022
- November 28, 2022
- December 28, 2022

Your 2022 pension payments will be deposited directly to your bank account on the third last banking day of each month.



Bank Account Changes

It is important to keep your banking information up-to-date to ensure there are no interruptions in your pension payments. If you make changes to your banking information, please notify us in writing by sending a VOID cheque or a completed direct deposit form. Please include the following: your full name, date of birth and Pension ID number (optional). You can email this information to info@nspension.ca.

Follow us on social media.



www.facebook.com/yourNSPSSP



[@yourNSPSSP](https://twitter.com/yourNSPSSP)

Additional Income Tax Adjustments

If you would like to increase or decrease the amount of additional taxes* being deducted from your monthly pension benefit, you will need to complete a **Tax Adjustment Form** which is located on our website at the following link:

www.nspssp.ca/publicservice/members/your-retirement/resources/forms-pensioners

**Additional taxes are in addition to the minimum statutory taxes that are required by the Canada Revenue Agency*

2020-2021 PSSP Annual Report

Highlights (as at March 31, 2021)

Funded Ratio

The Plan was **97.6%** funded. A funded ratio of 100% or more would mean that the Plan is fully funded.

Net assets available for benefits

Net assets available for benefits were **\$7.240** billion.

Investment Return

The Plan's return on investment was **15.75%** (net of investment fees). The investment return gross of investment management fees was 15.93%.

View the full Report on our website: www.nspssp.ca

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Public Service Superannuation Act (the "PSSA") and the plan text made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the plan text, or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.

My Retirement Plan website

Once you retire, you will no longer have access to your personalized pension information on the My Retirement Plan (MRP) website. Please contact us by phone or email for information relating to your pension.

Tax Season

It is important to know that the address we have on file for you as of December 31, 2021, will be the address where your T4A will be mailed in February 2022. If your address has changed, please email us at info@nspension.ca prior to December 31, 2021.

The 2022 PSSP Review

As reported in the Spring 2021 edition of this newsletter, the 2022 PSSP Review is underway. Public Service Superannuation Plan Trustee Inc. would like to thank all those who responded to the request for input and comments about the Plan. The results of the Review will be communicated once it has been completed in 2022.

For retirees who participate in the Provincial Government Retired Employee Health Plan administered by Blue Cross:

For questions regarding your health plan benefits, please contact the Public Service Commission Benefits Team at:

Phone: 902-424-3240; Press option 1, then 4 to leave a message.

Email: PSCBenefitInquiries@novascotia.ca

We appreciate your feedback. If you have a comment or a suggested topic, please contact us:



Nova Scotia Pension Services Corporation
Mailing Address: PO Box 371, Halifax NS B3J 2P8

P: 1-902-424-5070 (Halifax)

P: 1-800-774-5070 (toll free in NS)

F: 1 902-424-0662

www.novascotiapension.ca | www.nspssp.ca

info@nspension.ca

Hours: 8 am to 5 pm (Monday to Friday)