

Investment Report

Public Service Superannuation Plan - September 30, 2020



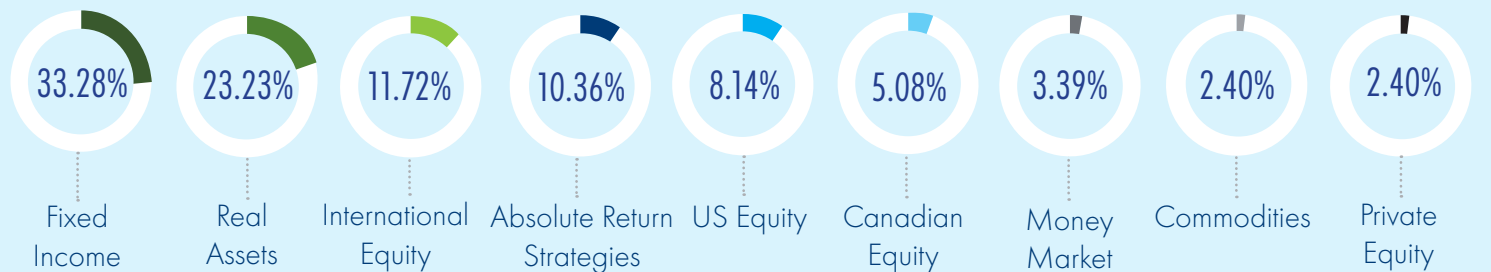
Fiscal year - Second Quarter

Fund Investment Returns

Fund	Annualized					
	Quarter	1 year	3 year	5 year	7 year	10 year
	2.77%	5.41%	6.06%	6.46%	7.01%	7.18%
Benchmark	2.42%	5.10%	5.91%	6.19%	6.72%	6.75%

*In this Quarterly Report, Fund returns are reported net of investment management fees.

Asset Mix



Top 20 Holdings

Holding	% of Fund	Holding	% of Fund
1 407 International INC (A)	1.09%	11 Halifax Nova Scotia Office (C)	0.37%
2 Berlin Germany Industrial (C)	0.69%	12 Toronto Ontario Industrial (C)	0.35%
3 Birmingham USA Multi Unit Residential (C)	0.53%	13 Nashville USA Multi-Unit Residential (C)	0.34%
4 Global Mobile Towers and Subsea Cables (B)	0.52%	14 Chicago Industrial (C)	0.34%
5 Gothenburg Sweden Industrial (C)	0.47%	15 UK Toll Road (B)	0.33%
6 Amsterdam Netherlands Industrial (C)	0.47%	16 Microsoft (D)	0.33%
7 Toronto Ontario Industrial (C)	0.42%	17 Edmonton Alberta Industrial (C)	0.33%
8 Cologne Germany Office (C)	0.41%	18 Vancouver British Columbia Retail (C)	0.32%
9 UK Natural Gas Distribution Network (B)	0.39%	19 Province of Ontario 2.90% 02-Jun-2028 (A)	0.32%
10 Apple (D)	0.39%	20 Government of Canada 01-Dec-2031 Real Return Bond (A)	0.32%

A = Fixed Income B = Infrastructure C = Real Estate D = Public Equity