

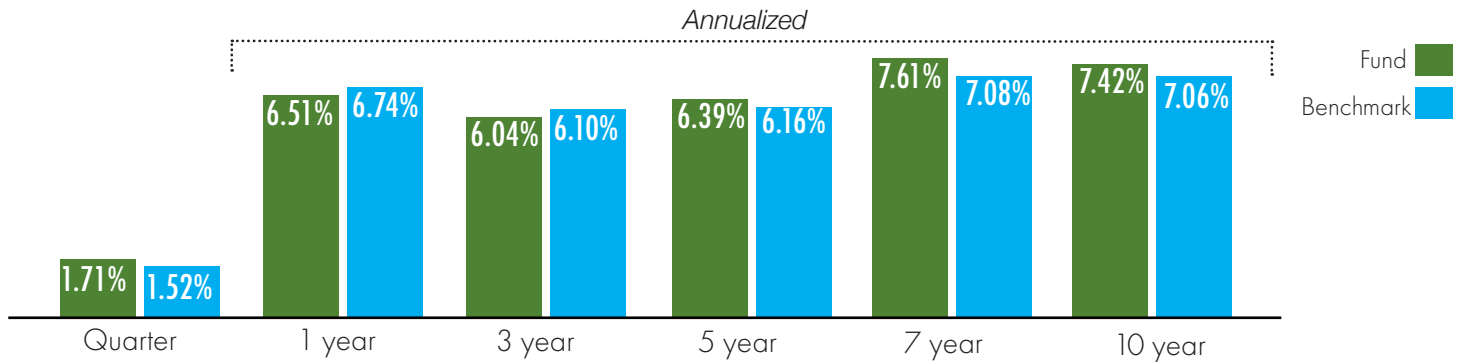
# Investment Report

Public Service Superannuation Plan - September 30, 2019



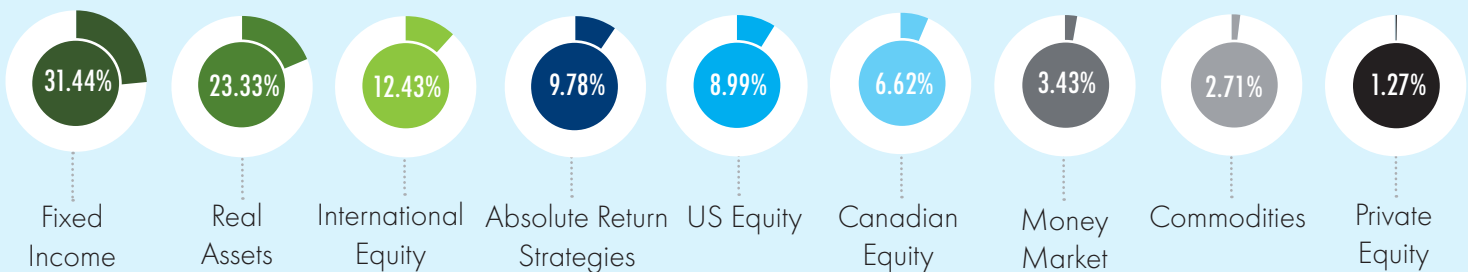
Fiscal year - Second Quarter

## Fund Investment Returns



\*In this Quarterly Report, Fund returns are reported net of investment management fees.

## Asset Mix



## Top 20 Holdings

Holding	% of Fund	Holding	% of Fund
1 407 International INC (A)	1.11%	11 Nashville USA Multi-Unit Residential (C)	0.35%
2 Berlin Germany Industrial (C)	0.69%	12 Royal Bank of Canada (D)	0.34%
3 Province of Ontario 02-Jun-2025 (A)	0.56%	13 Edmonton Alberta Industrial (C)	0.33%
4 Birmingham USA Multi Unit Residential (C)	0.54%	14 Province of Ontario 02-Jun-2027 (A)	0.33%
5 Global Mobile Towers and Subsea Cables (B)	0.45%	15 Chicago USA Industrial (C)	0.32%
6 Halifax Nova Scotia Office (C)	0.42%	16 Vancouver British Columbia Retail (C)	0.32%
7 Toronto Dominion Bank (D)	0.41%	17 UK Toll Road (B)	0.32%
8 UK Natural Gas Distribution Network (B)	0.40%	18 Toronto Ontario Industrial (C)	0.32%
9 Toronto Ontario Industrial (C)	0.38%	19 Bank of Nova Scotia (D)	0.31%
10 Cologne Germany Office (C)	0.36%	20 AIA Group Ltd. (D)	0.31%

A = Fixed Income      B = Infrastructure      C = Real Estate      D = Public Equity