

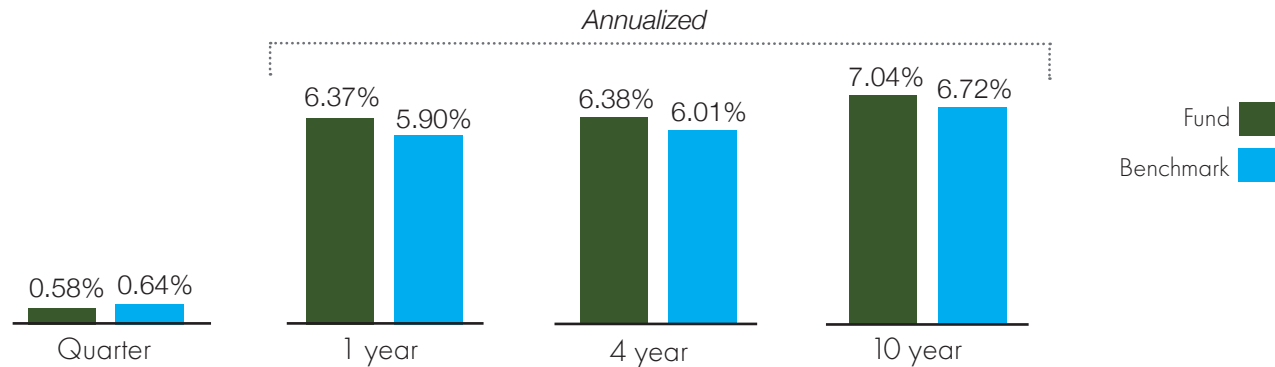
# Investment Report

Public Service Superannuation Plan - September 30, 2018



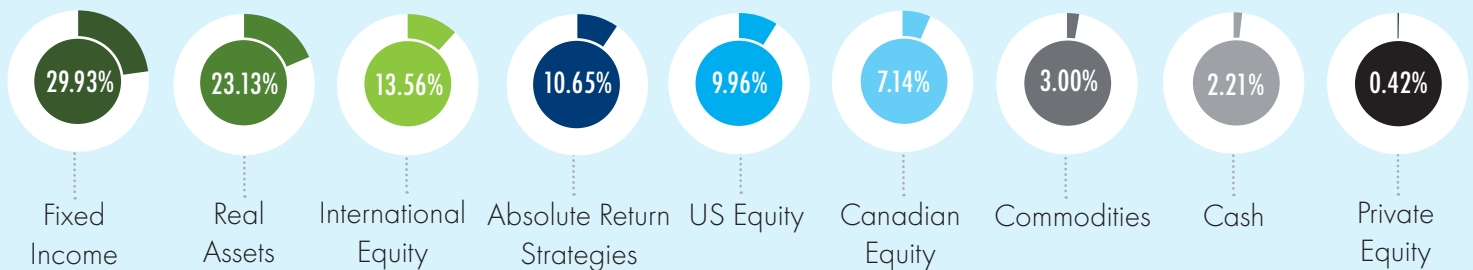
Fiscal year - Second Quarter

## Fund Investment Returns



\*In this Quarterly Report, Fund returns are reported net of investment management fees.

## Asset Mix



## Top 20 Holdings

Holding	% of Fund	Holding	% of Fund
1 407 International INC (A)	1.12%	11 Edmonton Alberta Industrial (C)	0.39%
2 Berlin Germany Industrial (C)	0.70%	12 UK Toll Road (B)	0.37%
3 Birmingham USA Multi Unit Residential (C)	0.54%	13 Bank of Nova Scotia (D)	0.36%
4 Province of Ontario (A)	0.50%	14 Nashville USA Multi-Unit Residential (C)	0.35%
5 UK Natural Gas Distribution Network (B)	0.43%	15 Cologne Germany Office (C)	0.34%
6 Toronto Dominion Bank (D)	0.43%	16 Vancouver British Columbia Retail (C)	0.32%
7 Halifax Nova Scotia Office (C)	0.41%	17 Chicago USA Industrial (C)	0.32%
8 Global Mobile Towers and Subsea Cables (B)	0.41%	18 Calgary Alberta Office (C)	0.32%
9 Royal Bank of Canada (D)	0.41%	19 Utrecht Netherlands Office (C)	0.31%
10 Province of Ontario (A)	0.39%	20 European Urban Car Parks (B)	0.31%

A = Fixed Income      B = Infrastructure      C = Real Estate      D = Public Equity