

Investment Report

Public Service Superannuation Plan - June 30, 2021



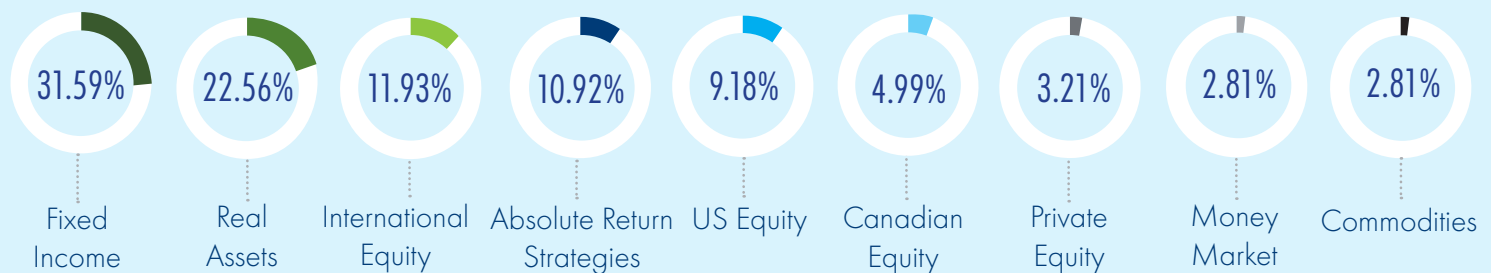
Fiscal year - First Quarter

Fund Investment Returns

Fund	Annualized					
	Quarter	1 year	3 year	5 year	7 year	10 year
	3.54%	12.67%	7.38%	7.34%	6.84%	7.43%
Benchmark	3.33%	10.92%	6.93%	7.02%	6.44%	6.85%

*In this Quarterly Report, Fund returns are reported net of investment management fees.

Asset Mix



Top 20 Holdings

Holding	% of Fund	Holding	% of Fund
1 407 International Inc. 01-Dec-2039 Real Return Bond (A)	0.96%	11 UK Natural Gas Distribution Network (B)	0.38%
2 Berlin Germany Industrial (C)	0.64%	12 Government of Canada 01-Dec-2044 Real Return Bond (A)	0.38%
3 Nashville USA Multi-Unit Residential (C)	0.54%	13 Apple (D)	0.37%
4 Global Mobile Towers and Subsea Cables (B)	0.49%	14 Cologne Germany Office (C)	0.37%
5 Birmingham USA Multi Unit Residential (C)	0.47%	15 Microsoft (D)	0.35%
6 Gothenburg Sweden Industrial (C)	0.44%	16 Government of Canada 01-Dec-2041 Real Return Bond (A)	0.35%
7 Amsterdam Netherlands Industrial (C)	0.44%	17 Government of Canada 01-Dec-2047 Real Return Bond (A)	0.34%
8 Government of Canada 01-Dec-2031 Real Return Bond (A)	0.41%	18 Halifax Nova Scotia Office (C)	0.34%
9 Government of Canada 01-Dec-2036 Real Return Bond (A)	0.40%	19 UK Toll Road (B)	0.33%
10 Toronto Ontario Industrial (C)	0.39%	20 Toronto Ontario Industrial (C)	0.33%

A = Fixed Income B = Infrastructure C = Real Estate D = Public Equity