



DATE: January 2019

TO: Pensioners and Beneficiaries
of the Nova Scotia Public Service Superannuation Plan (PSSP)

FROM: Nova Scotia Pension Services Corporation

RE: 2019 Cost-of-Living Adjustment

This letter is to inform you that your monthly PSSP pension payment has been increased as a result of a cost-of-living adjustment (also known as indexing or COLA), effective January 1, 2019, in accordance with the provisions of the *Public Service Superannuation Act*. The 2018 cost-of-living adjustment is 0.85 per cent.

- *If you retired before January 2018*, your increase is 0.85 per cent.
- *If you retired during 2018*, the 0.85 per cent increase is prorated according to the number of months you were retired. For example, if you retired at the end of September 2018, your increase, on January 1, 2019, would be for only 3 months (October, November, and December) of the total previous 12-month period.

As you may recall, Public Service Superannuation Plan Trustee Inc. conducted its required 5-year funded-health review of the PSSP in June 2015. The purpose of the review was to determine the PSSP's capacity to afford annual cost-of-living adjustments for the next 5 years and to review the adequacy of contribution rates. You can learn more about the 5-year funded-health review on the Plan's website at: www.nspssp.ca

Should you have any questions regarding this or any other pension-related matters, please contact us at 1-800-774-5070 (toll free in NS), 902-424-5070, or by email at pensionsinfo@nspension.ca.