



Top 20 Holdings

As of March 31, 2019

Rank	Holding	Asset Class	Market Value	% of Total
1	407 International INC 01-Dec-2039 Real Return Bond	Fixed Income	\$ 73,850,957	1.13%
2	Berlin Germany Industrial	Real Estate	\$ 47,389,496	0.73%
3	Birmingham USA Multi-Unit Residential	Real Estate	\$ 36,466,860	0.56%
4	Global Mobile Towers and Subsea Cables	Infrastructure	\$ 30,110,222	0.46%
5	Province of Ontario 2.60% 02-Jun-2025	Fixed Income	\$ 29,609,081	0.45%
6	UK Natural Gas Distribution Network	Infrastructure	\$ 27,977,416	0.43%
7	Halifax Nova Scotia Office	Real Estate	\$ 27,140,427	0.42%
8	Province of Ontario 3.50% 02-Jun-2024	Fixed Income	\$ 25,323,294	0.39%
9	Toronto Dominion Bank	Equity	\$ 23,696,264	0.36%
10	UK Toll Road	Infrastructure	\$ 23,614,682	0.36%
11	Cologne Germany Office	Real Estate	\$ 23,321,993	0.36%
12	Edmonton Alberta Industrial	Real Estate	\$ 22,860,000	0.35%
13	Nashville USA Multi-Unit Residential	Real Estate	\$ 22,190,683	0.34%
14	Chicago Industrial	Real Estate	\$ 21,579,640	0.33%
15	Utrecht Netherlands Office	Real Estate	\$ 21,543,228	0.33%
16	Vancouver British Columbia Retail	Real Estate	\$ 20,876,223	0.32%
17	Royal Bank of Canada	Equity	\$ 20,801,470	0.32%
18	Bank of Nova Scotia	Equity	\$ 20,616,347	0.32%
19	AIA Group LTD	Equity	\$ 20,383,372	0.31%
20	Calgary Alberta Office	Real Estate	\$ 19,440,000	0.30%

ASSET MIX AS AT MARCH 31, 2019

