

Investment Report

for the period ending March 31, 2025

Q4

Fiscal year - Fourth Quarter

Top 20 Holdings

Holding	% of Fund
1 407 International Inc. (FI/Infra)	1.23%
2 Chicago USA Industrial (RE)	0.70%
3 Berlin Germany Industrial (RE)	0.66%
4 Toronto Ontario Industrial (RE)	0.58%
5 Toronto Ontario Industrial (RE)	0.52%
6 Gov. of Canada Real Return Bond 12/01/2031 (FI)	0.51%
7 Gov. of Canada Real Return Bond 12/01/2044 (FI)	0.47%
8 Gov. of Canada Real Return Bond 12/01/2036 (FI)	0.47%
9 Global Data Center Platform (Infra)	0.46%
10 Cologne Germany Office (RE)	0.44%
11 Gov. of Canada Real Return Bond 12/01/2041 (FI)	0.44%
12 Gov. of Canada Real Return Bond 12/01/2026 (FI)	0.43%
13 Birmingham USA Multi-Unit Residential (RE)	0.43%
14 Gov. of Canada Real Return Bond 12/01/2047 (FI)	0.42%
15 UK Natural Gas Distribution Network (Infra)	0.40%
16 Taiwan Semiconductor (PE)	0.39%
17 Nashville USA Multi-Unit Residential (RE)	0.38%
18 Gothenburg Sweden Industrial (RE)	0.37%
19 Bank of America (PE/FI)	0.35%
20 Gov. of Canada Real Return Bond 12/01/50 (FI)	0.34%
FI = Fixed Income Infra = Infrastructure RE = Real Estate PE = Public Equity	