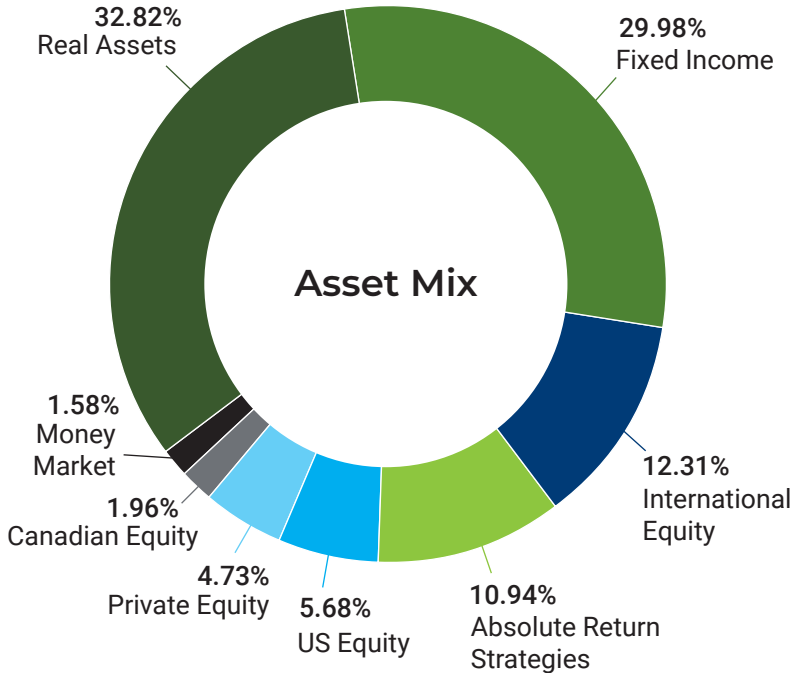


Investment Report

for the period ending December 31, 2022

Q3

Fiscal year - Third Quarter



Top 20 Holdings

Holding (asset class)	% of Fund
1. 407 International Inc. (FI/Infra)	1.36%
2. Nashville USA Multi-Unit Residential (RE)	0.88%
3. Chicago Industrial (RE)	0.86%
4. Berlin Germany Industrial (RE)	0.69%
5. Global Data Center Platform (Infra)	0.66%
6. Toronto Ontario Industrial (RE)	0.61%
7. Toronto Ontario Industrial (RE)	0.60%
8. Birmingham USA Multi Unit Residential (RE)	0.59%
9. Gov. of Canada Real Return Bond 12/01/31 (FI)	0.54%
10. Gov. of Canada Real Return Bond 12/01/36 (FI)	0.54%
11. Gov. of Canada Real Return Bond 12/01/44 (FI)	0.51%
12. Gov. of Canada Real Return Bond 12/01/41 (FI)	0.48%
13. Gov. of Canada Real Return Bond 12/01/26 (FI)	0.48%
14. Memphis USA Multi-Unit Residential (RE)	0.46%
15. Gov. of Canada Real Return Bond 12/01/47 (FI)	0.46%
16. Cologne Germany Office (RE)	0.45%
17. UK Natural Gas Distribution Network (Infra)	0.43%
18. Vancouver British Columbia Retail (RE)	0.43%
19. Gothenburg Sweden Industrial (RE)	0.41%
20. Toronto Ontario Industrial (RE)	0.41%

- Fixed Income (FI)
- Real Estate (RE)
- Infrastructure (Infra)
- Public Equity (PE)

Investment Return (net of fees)

