Appendix E - Interest Rates

Public Service Defined Benefit Pension Plans Reciprocal Transfer Agreement

Participating Authority/Organisme participant: Province of Nova Scotia

Name of Registered Pension Plan(s)/Nom du régime de pension agréé:

Public Service Superannuation Plan

1. Interest rates:

The five year moving average yield on Government of Canada 90 day Treasury Bills (CANSIM Series V122541) for the five year period ended on the 31st day of December of the year two years preceding the year to which the rate is to apply, calculated to one decimal place.

2. Method of calculation:

Interest is compounded annually and is calculated from the beginning of the month following the date on which interest will start accumulating to the end of the month in which interest will cease accumulating.

| 1993 | 10.2% |
|------|-------|
| 1994 | 9.9% |
| 1995 | 9.0% |
| 1996 | 7.7% |
| 1997 | 6.5% |
| 1998 | 5.6% |
| 1999 | 4.9% |
| 2000 | 4.9% |
| 2001 | 4.8% |
| 2002 | 4.5% |
| 2003 | 4.4% |
| 2004 | 4.3% |
| 2005 | 3.9% |
| 2006 | 3.4% |
| 2007 | 2.8% |

| 2008 | 2.9% |
|------|------|
| 2009 | 3.2% |
| 2010 | 3.1% |
| 2011 | 2.7% |
| 2012 | 2.3% |
| 2013 | 1.7% |
| 2014 | 1.0% |
| 2015 | 0.8% |
| 2016 | 0.9% |
| 2017 | 0.9% |
| 2018 | 0.8% |
| 2019 | 0.7% |
| 2020 | 0.8% |
| 2021 | 1.0% |
| 2022 | 0.9% |