

**YOUR ANNUAL STATEMENT FOR THE NOVA SCOTIA PUBLIC SERVICE
SUPERANNUATION PLAN**

2014

MEMBER NAME
MEMBER ADDRESS
MEMBER ADDRESS

Nova Scotia Pension Services Corporation is pleased to provide you with this statement, which includes valuable information about the pension benefits that you have accrued in your Pension Plan, as of December 31, 2014. It provides an estimate of the projected retirement income to which you will be entitled upon retirement or termination of employment. It also includes other important information regarding your Pension Plan. Please read it carefully.

Should you notice any discrepancies, please contact us at the Nova Scotia Pension Services Corporation.

personal information

Member ID	ABCD1234567
Date of birth	November 28, 1990
Date of employment	April 25, 2011
Date of Plan enrolment	June 13, 2011
Gender	Male
Annualized pensionable earnings in 2014	\$43,723
Highest average pensionable earnings	\$40,333
Credited service	3.58 year(s)
Marital status	Single
Spouse	No spouse on file
Beneficiary(ies)	No beneficiaries on file

in brief

Your normal retirement date at age 65	December 1, 2055
Your earliest unreduced retirement date	December 1, 2045
Your contributions with interest as at December 31, 2014	\$12,292.41

retirement **dates**

According to the Plan provisions, you may retire starting on any of the following dates:

You may retire on your ...	At age ...	On ...
Earliest retirement date with an unreduced pension	55	December 1, 2045
Normal retirement date	65	December 1, 2055

benefits at **retirement**

The **estimated annual** amount(s) shown below assume that you will continue to participate in the Pension Plan until your retirement.

These amounts do not take into account the impact of future increases in your salary, if any. If your salary exceeds \$156,875.00 it may include a portion to which you will not be entitled under Section 82 of the Public Service Superannuation Act.

Amount payable from December 1, 2045 (retirement at age 55)	From age 55 to age 65	From age 65
Pension Plan	\$30,169	\$19,610

Amount payable from December 1, 2055 (retirement at age 65)	From age 65
Pension Plan	\$19,894

It is assumed that the pension indicated above will be paid until your death. If you have a spouse or eligible children, survivor benefits will be paid to them after your death. 100% of your pension will be payable to your spouse if your death occurs within the first 5 years of retirement until the 5 year guaranteed period has expired after which the pension payable will be reduced.

In addition to the pension shown above, you could also be entitled to a pension from the Canada Pension Plan (CPP), provided that you contributed to the CPP during your career. As of January 1, 2015, the maximum annual CPP pension payable at age 65 was \$12,780. The CPP pension may be paid as early as age 60 at a reduced amount. The amount of your CPP pension will depend on your period of contribution and your pensionable earnings during that period. Therefore, the actual amount you will receive may be different from the maximum amount. For more information on the CPP, visit Service Canada's website at www.servicecanada.gc.ca.

You could also be eligible to receive the Old Age Security (OAS) pension as of age 67. As of January 1, 2015, the maximum annual OAS pension was \$6,765. Under income tax rules, if your net income in any year during retirement exceeds a certain amount (\$72,809 in 2015), the OAS pension will be reduced. For more information on the Old Age Security program, visit Service Canada's website at www.servicecanada.gc.ca.

accrued **pension**

As at December 31, 2014, you had accrued the following annual pension, based on your highest average pensionable earnings:

Your accumulated pension up to December 31, 2014	Annual pension payable at age 65
	\$1,879

termination benefits

If you were to terminate your employment and were not yet eligible to receive your pension, you would be able to defer your pension to a future date or to transfer the value of your pension to a registered savings or pension plan.

survivor benefits

Your Pension Plan provides pension benefits to your spouse, eligible children, or dependents. If there is no spouse, eligible children or dependents, a refund of contributions plus interest is payable to your Estate or to any designated beneficiary.

For more details on survivor benefits, please review your Plan's Act and regulations.

credited service

The table below shows a summary of your years of credited service up to December 31, 2014.

	Up to December 31, 2014
Total credited service	3.58

your contributions

Your contributions with interest as at December 31, 2013	\$8,356.21
Your contributions in 2014	\$3,810.02
Interest credited in 2014	\$126.18
Your contributions with interest as at December 31, 2014	\$12,292.41
Annual rate of interest credited in 2014	1.51%

other details

The Nova Scotia Public Service Superannuation Plan is a registered pension plan.

The Pension Plan is administered in accordance with its legislation and regulations in effect.

For details on the Pension Plan or questions on your entitlements under the Plan, please contact:

Nova Scotia Pension Services Corporation
 P.O. Box 371
 Halifax NS B3J 2P8
 Telephone: 1-800-774-5070
 Fax: (902) 424-0662
 E-mail: pensionsinfo@nspension.ca
 Website: www.novascotiapension.ca

This statement was prepared by the Nova Scotia Pension Services Corporation based on the data shown in the Plan records as at December 31, 2014. Every effort has been made to provide accurate information. However, should you notice any discrepancies, please notify the Nova Scotia Pension Services Corporation immediately. Your benefits are subject to the Plan provisions. Therefore, the official Plan text always prevails, subject to applicable laws.

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