

Appendix E - Interest Rates

Public Service Defined Benefit Pension Plans Reciprocal Transfer Agreement

Participating Authority: LAPP Corporation

Name of Registered Pension Plan(s):

- Local Authorities Pension Plan

1. Interest rates:

The interest rate established by Cansim Series V80691336 will be used in all interest calculations.

2. Method of calculation:

Interest is compounded annually and is calculated from the date on which interest will start accumulating to the date in which interest will cease accumulating.