

Appendix D5 – Actuarial Method and Assumptions

Public Service Defined Benefit Pension Plans Reciprocal Transfer Agreement

Name of Public Authority: Retraite Québec

Registered Pension Plan Names: RREGOP, PPMP, TPP, CSSP and PPCT

1. **Actuarial method**

The method used is generally called the “projected benefit method pro-rated on services,” modified to take into account the fact that the value of the benefits accrued during the applicant’s career is not necessarily uniform.

Moreover, the amount available for transfer on the date of application cannot be less than the value of the termination benefits that would be paid on that date, where the plan provides for the payment of such benefits.

2. **Actuarial assumptions**

Effective date: January 1st 2014

These assumptions will change in step with the actuarial assumptions for RREGOP or PPMP funding. They will take effect on 1 January of the year following the tabling of the actuarial valuation and may be provided upon request. If no valuation of plans such as the TPP, the CSSP and the PPCT is carried out, the RREGOP assumptions will be used, with the necessary adjustments.

The assumptions apply depending on the type of benefits to which a member is or will be entitled. For example, the salaries increase rates apply where benefits are based on a “best salaries” model, and the indexation rates vary according to the method used to index benefits.

The assumptions are outlined in the actuarial valuation available at www.retraitequebec.gouv.qc.ca.