



Public Service  
Superannuation Plan  
Trustee Inc.

# special

Keeping you up to date

# BULLETIN

## Changes to Purchases of Prior Service

The Public Service Superannuation Plan Trustee Inc. conducted a review of how purchases of prior service can occur and implemented new rules. The new rules state that:

As of April 1, 2017, purchases of prior service will have to be completed within 20 years from the end of the period of service.

This means if you plan to retire on or after April 1, 2017, you will no longer be able to purchase past service that is from 20 years ago, or older.

If you would like to purchase service from 20 years ago, or more, you must purchase the service **BEFORE** April 1, 2017.

**!** This is important particularly if you were thinking of using a portion of your Public Service Award to purchase past service, to enhance your retirement pension amount.

For questions relating to your Public Service Superannuation Plan, please contact Pension Services Corp. at:

1-800-774-5070 (toll free)  
902-424-5070

Purdy's Landing, Suite 400  
1949 Upper Water Street  
Halifax, NS B3J 3N3

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Halifax NS B3J 2P8

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All information presented in this document is premised on the Plan rules and criteria which currently exist under the *Public Service Superannuation Act* (the "PSSA") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries, and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the Plan Regulations, or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.

### Effective April 1, 2017:

**1** If you purchase service within 10 years from the end date of the period of service, you must pay the employee contributions plus interest. The employer for whom you worked during the period of service in question, will be required to pay the employer matching contributions.

**EXAMPLE:** Shelly has a period of service from January 2008 to April 2009. As it is within 10 years from the end date of the period of service, she will be required to pay the employee contributions plus interest for the period of service. The employer for whom she worked during the period of service will be required to pay the employer matching contributions.



**2** If you decide to purchase service within 20 years from the end date of the period of service, and greater than 10 years from the end date of the period of service, you will have to pay 100% of the cost of the prior service.

**EXAMPLE:** John has a period of service from June 1999 to November 2000. As it is within 20 years from the end date of the period of service and greater than 10 years old, John will be able to purchase the service but he will be required to pay 100% of the cost.



**3** You will no longer be able to purchase service 20 years or older. The 20 year limit applies to all forms of purchases, including outside service and repayments of a refund.